

DRAFT Paddle Canada Pagaie Canada Budget Jan 01, 2011 to Dec 31, 2011

REVENUES (4000)	Fiscal 2009 Draft Budget	Fiscal 2009 Nov 08 - Dec 31/09 Actual	Fiscal 2010 Approved Budget	Fiscal 2010 Jan 1 - Nov1, 2010 Actual To Date	Fiscal 2011 Jan 1 - Dec31, 2011 DRAFT Budget
4005 Instructor Membership Fees ¹		47,000	51,113	51,000	59,392
4006 Skills Course Program Fees ²		27,000	14,128	15,000	25,500
4007 Course Material Fees		2,000	160	1,000	1,061
4045 Individual Membership Fees ³		5,000	8,935	9,000	10,000
4046 KANAWA Magazine Allocation ⁴		- 9,000		-	-
4070 Federated Membership		2,450	2,600	1,500	1,200
4075 KANAWA Contract		25,000	14,425	8,175	10,900
4076 KANAWA PAP Reimbursement ⁵		5,000	2,686	2,700	12
4100 Waterwalker Contract		25,000	3,000	11,000	11,000
4200 Canadian Heritage Rivers Contract ⁶		13,000	13,211	13,000	13,000
4205 Bill Mason Scholarship Donations ⁷		-		**3965	
4206 Bill Mason Scholarship Interest ⁷		420	596	-	20
4405 General Donations		-	-	-	61
4406 Special Appeals and Projects		-	208	-	700
4455 MBNA Affinity Mastercard Partnership		2,500	2,296	2,500	1,054
4456 Sponsorships/Partnerships ⁸		-	-	-	-
4457 Shipping and Handling		500	30	500	140
4458 Website Advertising		-	-	-	-
4459 Late Fees Collected ⁹		-	-	-	-
Receivables from Anne Baxter - past due					2,750
4460 Miscellaneous		-	28	-	-
TOTAL REVENUES		163,870	113,416	115,375	136,790
COST OF SALES (5000)	Fiscal 2009 Draft Budget	Fiscal 2009 Draft Actual	Fiscal 2010 Draft Budget	Fiscal 2010 Jan-Nov 1/2010 Actual	Fiscal 2011 Draft Budget
5005 Instructor Membership Expenses		2,000	530	550	-
5006 Skills Course Program Expenses		-	-	-	-
5007 Course Material Expenses		3,000	7,403	1,000	2,900
5045 Individual Membership Expenses		-	-	-	-
5046 KANAWA Magazine Purchases ¹⁰		8,000	10,851	15,200	10,600
5047 CHRS Calendar Purchases		-	-	-	-
5070 Federated Membership Expenses		-	-	-	-
5075 KANAWA Contract Expenses		-	3,670	-	24
5076 KANAWA PAP Expenses ⁵		5,000	3,634	5,000	3,430
5100 Waterwalker Contract Expenses		-	-	-	-
5200 Canadian Heritage Rivers Expenses ³		13,000	8,000	13,000	13,000
5205 Bill Mason Scholarship Disbursements ⁷		1,000	1,000		
5206 Bill Mason Scholarship Interest		420	596	-	-
5405 General Donation Expenses		-	-	-	-
5406 Special Appeals and Project Expenses		1,000	1,000	-	635
5455 MBNA Affinity Mastercard Partnership		-	-	-	-
5456 Sponsorships and Partnerships Expenses		-	-	-	124
5457 Shipping and Handling		240	530	240	315
5458 Website Hosting and Maintenance ¹¹		3,630	5,333	3,630	2,200
5460 Miscellaneous		300	96	-	-
TOTAL COST OF SALES EXPENSES		37,590	42,643	38,620	33,228

OPERATING EXPENSES (5600)	Fiscal 2009 Draft Budget	Fiscal 2009 Draft Budget	Fiscal 2010 Draft Budget	Fiscal 2010 Jan1-Nov1/2010 Budget	Fiscal 2011 Draft Budget
Employee / Payroll Expenses					
5605 Wages ¹²		40,000	39,791	39,000	39,000
5606 Receiver General: EI Payable		1,850	964	1,000	775
5607 Receiver General: CPP Payable		3,700	1,796	1,800	1,440
2212 Receiver General: Income Tax Payable		6,650			
5608 Employer: WSIB Payable		260	260	260	220
5609 Employee Training		300	300	300	113
Receiver General Expenses					
2310 Receiver General - GST//HST Paid		9,500	580	4,000	5,100
2320 Receiver General - PST Paid		-	-	-	-
Operating Expenses					
5635 Rent: Office Space		4,200	4,200	-	-
5636 Rent: Archival Storage ¹³		1,234	1,234	1,250	1,095
5637 Telephone Main Line		1,500	1,633	1,200	1,295
5638 Telephone Toll-free Line (WAT)		780	1,419	780	968
5639 Stationary & Supplies		2,400	1,564	1,500	968
5640 Postage: Machine Rental		555	573	573	451
5641 Postage: General (All services) ¹⁴		10,000	6,399	6,500	4,200
5642 Electronics and Office Equipment		350	42	-	-
5644 Skype Communications				-	44
5647 Internet Access Fee				-	100
5648 Office Utility Expenses				-	300
5643 Computers and Software ¹⁵		2,000	483	-	692
Insurance Fees					
5705 Property and Contents Policy		1,400	1,265	1,265	1,172
5706 Directors and Officer's Policy		1,700	1,603	1,603	1,603
5707 Liability Insurance Policy		12,000	11,865	12,000	12,563
Professional Fees					
5755 Professional Memberships ¹⁶		600		-	267
5756 Contractor and Professional Fees ¹⁷		4,000	6,022	4,000	4,000
Executive, Board and Committee Expenses					
5765 Canoeing PDC ¹⁸		6,000	3,699	2,000	2,000
5766 Sea Kayaking PDC		1,500		1,500	1,250
5767 River Kayaking PDC		1,500	1,500	1,500	460
5768 Board Committees		1,000	3,508	-	327
5769 Symposium Expenses SUP PDC		4,000	3,000	2,000	1,280
5770 AGM Related Expenses		2,500	444		500
Interest & Late Fees Paid					
5791 Late Fees Paid		200	131	-	38
5792 RBC Line of Credit Interest		360	4	100	7
5793 RBC Visa Interest Paid		360	323	360	1
5794 RBC Bank Charges		2,700	4,950	4,500	4,500
Other Operating Expenses					
5995 Gain/Loss on Disposal ¹⁹		300	300	-	-
5996 Bad Debts ¹⁹		300	13,225	-	10,900
5997 Amortization		312	153	150	-
TOTAL OPERATING EXPENSES		126,011	112,070	89,141	97,629
TOTAL EXPENSES		163,601	154,714	127,761	130,857
BUDGET SUMMARY	BUDGET 2009 for Year	Actual 2009 for Year	Approved BUDGET 2010	Actual for Year2010	Projected for Year 2011
Total Revenue		163,870	113,416	115,375	136,790
Total Expenses		163,601	154,714	127,761	130,857
NET INCOME		- 269	- 41,297	12,386	5,933

NOTES & ASSUMPTIONS

- Based on 2009 figures
- Based on 2009 figures; October and November figures account for large user status reports and late remittances
- Based on current renewals, and new membership initiatives
- Assumes a regular production schedule for KANAWA
- IN/OUT: Accounts 4076, KANAWA PAP Reimbursement and 5076 KANAWA PAP Expenses
Kanawa Publications Assistance Program (PAP) support, under Canada Post guidelines, only granted to the Property owner.
Canada Post therefore invoices Paddle Canada, who remits payment on the invoice.
Paddle Canada then invoices the Contractor, who remits payment to Paddle Canada.
- IN/OUT: Accounts 4200, Canadian Heritage Rivers Calendar Contract and 5200 Canadian Heritage Rivers Calendar Expenses
Canadian Heritage Rivers Society (CHRS) Calendar partnership grant, only granted to the Property owner.
Paddle Canada therefore invoices CHRS, who remits payment on the invoice.
Paddle Canada then reimburses the grant to the Contractor for development and production of the calendar.
- Donation by AECSKO via Rick Wise to repayment plan of Fund
- MEC Sponsorship, Currently being reviewed by the President and Treasurer.

Historical partnership with MEC, although no revenue received from partnership in Fiscal 2008.

- 9 Late fees is a new initiative for 2009, and therefore no previous records are available.
- 10 KANAWA Issues purchased for all Paddle Canada membership levels as per the KANAWA Contract; currently \$3.80 / copy
4 issues x \$3.80 x 1000 = \$ 15, 200
- 11 Allows for remaining fee of \$3,000 in consideration of new website and on-line database development,
Includes an additional \$3,000 for annual hosting, maintainance and development fees.
- 12 Waterwalker revenue - \$3000 for 2009 (Due in March this year) and \$11,000 fro 2010 - to be paid in full by September
Variance allowed for Table of Deductions changes posted twice during the Fiscal Year (Jan 01, 2008 and Jul 01, 2008)
- 13 Archival storage also includes confidential shredding and destruction of outdated (7 year+) financials in March
- 14 Postage figures greatly increased due to shipping charges for calendars Jan 2010 and again Dec 2010 (2011 Calendar)
- 15 Expenses include hardware and software maintenance and upgrades as required.
- 16 Constant Constact Newsletters and Survey subscription fees